



DECCAN POLYPACKS LIMITED

Plot No: A-40, Road No. 7, IDA, Kukatpally, Hyderabad - 500037, Telangana, India
Ph: +91-40-23077224, 23077322, Fax: +91-40-23073074 Email: deccanpoly@gmail.com

Date: 14-02-2024

To
BSE Limited,
PJ Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir / Madam,

Sub: Unaudited Financial Results for the 3rd Quarter ended on 31-12-2023 submission - Reg

Ref: Regulation 33(3) of SEBI (LODR) Regulations 2015

Unit: Deccan Polypacks Limited (Scrip Code: 531989)

With reference to the subject cited, this is to inform the Exchange that meeting of the Board of Directors of M/s. Deccan Polypacks Limited held on Wednesday, the 14th day of February, 2024 at 02.00 p.m. at the registered office of the company situated at Plot No A-40, Road No 7, IDA Kukatpally, Hyderabad TG 500037, the following were considered and approved:

- 1 The Board approved Un-audited financial results of the company for the quarter ended on 31-12-2023 placed before the board for consideration.
- 2 The Board has reviewed the Limited Review Report for the quarter ended on 31-12-2023 and taken a note of the same.

The meeting was started at 02.00 P.M and Concluded at 04:15 P.M.

Thanking you
Yours faithfully,
For Deccan Polypacks Limited

Authorised Signatory



LIMITED REVIEW REPORT

To
The Board of Directors
Deccan Polypacks Limited
Plot No.A-40, Road No.7,
IDA Kukatpally, Hyderabad – 500 037

Report on Limited Review of the Unaudited Financial Results of the Company for the Quarter ended 31st December, 2023

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of DECCAN POLYPACKS LIMITED (“the Company”) for the quarter ended 31st December 2023 (“the Statement”), being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 as amended.

The statement, which is the responsibility of the company’s Management and approved by the Company’s Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 read with relevant rules under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial information performed by the Independent auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Head Office :
607, Raghava Ratna Towers,
Chirag Ali Lane Abids,
Hyderabad-500 001.
Telangana.
☎ : 040-2320 1357

Branch :
#8-17-93, Ismail Street,
Wynchipet,
Vijayawada-520 001
Andhra Pradesh.
☎ : 98854 64521

Branch :
#20-15-38, Sambasivaraopeta,
1st Cross Street,
Rajamahendravaram-533102,
Andhra Pradesh.
☎ : 70130 97088



Emphasis of Matter:

Attention is invited to

1. Notes to the financial result regarding the fact that the financial result has not been prepared on a going concern basis.
2. Notes to the financial result regarding absence of confirmation of balances. In view of the uncertainties of the matter, the impact if any on the financials could not be determined at this point of time. Our report is not modified in this regard.

For GMK Associates
Chartered Accountants
Firm Regn No. 006945S


M. S. PRAKASA RAO
Partner

Membership No. 027278
UDIN: 24027278BKBMXW3675

Date: 14-02-2024
Place: Hyderabad

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DECCAN POLYPACKS LIMITED
BALANCE SHEET AS AT DEC 31, 2023

(Amount in Lakhs)

Particulars	Note no.	As at 31 Dec, 2023	As at 31 March, 2023
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	3	1.58	1.59
(b) Financial Assets			
(i) Loans and Advances	4	4.00	4.00
Total Non-Current Assets		5.58	5.59
Current assets			
(a) Inventory	5	-	-
(b) Financial Assets			
(i) Cash and Cash Equivalents	6	3.23	1.43
(ii) Bank Balance, other than (i) above	7	-	-
(iii) Trade Receivables	8	-	-
(iv) Loans	9	-	-
(v) Other Financial Assets	10	1.67	2.10
(c) Current Tax Assets(Net)	11	-	-
(d) Other Current Assets	12	2.42	5.63
Total Current Assets		7.32	9.16
Total Assets		12.90	14.75

EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	13	211.50	211.50
(b) Other Equity	14	(387.89)	(386.92)
Total Equity		(176.39)	(175.42)
LIABILITIES			
Non-Current Liabilities			
(a) Long-term borrowings	15	72.17	72.17
(b) Long-Term Provisions	16	8.27	8.27
Total Non-Current Liabilities		80.43	80.43
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	17	-	-
(ii) Trade Payables	18	-	-
(b) Other Current Liabilities	19	108.85	109.74
Total Current Liabilities		108.85	109.74
Total Equity and Liabilities		12.90	14.75

Corporate information and significant accounting policies

1&2

As per our report of even date attached

For GMK Associates

Chartered Accountants

FRN: 006945S

For and on behalf of the Board of Directors

Deccan Polypacks Limited

CIN: L24134TG1984PLC005215

M S Prakasa Rao

Partner


Membership No. 027278



DRSP RAJU

DIRECTOR

DIN 00306612



DV PRUDVI RAJU

WHOLE TIME DIRECTOR

DIN 03024648

Place : Hyderabad

Date : 14-02-2024

DECCAN POLYPACKS LIMITED
Statement of Profit and Loss for the period ended DEC 31, 2023

(Amount in Lakhs)

Particulars	Note No.	For the Period ended 31 Dec, 2023	For the year ended 31 Mar, 2023
DISCONTINUED OPERATION			
Income			
Profit on sale of property plant and equipment		-	-
Other Income	20	2.14	42.86
Total Income		2.14	42.86
Expenses			
Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	21		-
Employee Benefits Expense	22	-	-
Finance Costs	23	0.02	0.01
Depreciation and Amortisation Expense	3	-	1.41
Bad debts written off		-	-
Loss on sale of machinery		-	-
Loss on sale of inventory		-	-
Other Expenses	25	4.09	11.87
Total Expenses		4.11	13.28
Profit / (Loss) before tax		-1.97	29.58
Tax expense:			
Current tax expense		-	-
Tax for earlier years		-	-
Deferred tax		-	-
Profit / (Loss) after tax		-1.97	29.58
Other comprehensive income / (loss)			
A. Items that will not be reclassified to profit or loss			
Remeasurements of the defined benefit plans		-	-
Income tax on above items		-	-
B. Items that may be reclassified to profit or loss			
Exchange differences in translating the financial statements of foreign operations		-	-
Income tax on above items		-	-
Other comprehensive income / (loss) for the period		-	-
Total comprehensive income for the period		-1.97	29.58
Earnings Per Share			
Basic and Diluted		-0.09	1.40
Corporate information and significant accounting policies 1 & 2			
"zero" indicates amount less than thousand			

As per our report of even date attached

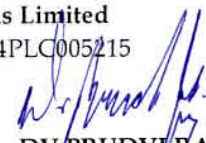
For GMK Associates
Chartered Accountants
FRN: 006945S

M S Prakasa Rao
Partner
Membership No. 027278

Place : Hyderabad
Date : 14-02-2024

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WHOLE TIME DIRECTOR
DIN 03024648

DECCAN POLYPACKS LIMITED

UNAUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 DEC, 2023

(Rs. In Lakhs)

Particulars	For the period ended 31 Dec, 2023	For the year ended 31 March, 2023
DISCONTINUING OPERATIONS		
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit / (Loss) before tax and extraordinary items	-1.97	29.57
Adjustment for		
Depreciation	-	1.41
Interest Income	2.14	42.86
Profit on sale of fixed assets	-	-
Interest Expenses	0.02	0.01
Bad Debt written off	-	-
Operating profit before working capital changes	0.19	73.85
Changes in Working Capital		
(Increase) / Decrease in Trade and other receivables	-	-
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Long Term Loans and Advances	-	-
(Increase)/Decrease in Short Term Loans and Advance	-	11.22
(Increase)/Decrease in other current assets	3.21	0.45
(Increase)/Decrease in other financial assets	0.43	1.03
Increase/(Decrease) in Trade Payables	-	-50.64
Increase/(Decrease) in Current Liabilities	-0.88	-
Increase/(Decrease) in Short Term Provisions -	-	-
Cash Generated from operations	2.95	35.90
Provision for taxation (MAT) - -	-	-
Cash flow before extraordinary items	-	-
Net Cash flow from Operating Activities	2.95	35.90
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets - -	-	-
Sale of Fixed Assets - -	-	-
Interest received	-2.14	-42.86
Net Cash used in Investing activities	-2.14	-42.86
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long-term Borrowings	-	-
Increase/ (Decrease) in Short Term Borrowings	-	-
Increase/ (Decrease) in Long Term Borrowings (including loan classified under other equity)	1.01	5.51
Interest paid	-0.02	-0.01
Net cash used in financing activities -	0.99	5.50
NET INCREASE IN CASH AND CASH EQUIVALENTS	1.80	-1.46
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	1.43	2.89
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	3.23	1.43

As per our report of even date attached

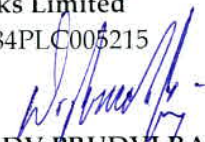
For GMK Associates
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FRN: 006945S

M S Prakasa Rao
Partner
Membership No. 027278
Place : Hyderabad
Date : 14-02-2024

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Extract of the Standalone Unaudited Financials Results for the Quarter ended 31-12-2023

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Discontinued Operations						
Revenue from Operations	-	-	-	-	-	-
profit on sale of assets						
Other income	-	-	-	2.14	-	42.86
Total Revenue	-	-	-	2.14	-	42.86
Expenses						
Cost of Raw Material Consumed	-	-	-	-	-	-
Changes in Inventories of finished goods, work in process and Stock in trade	-	-	-	-	-	-
Excise duty	-	-	-	-	-	-
Employee Benefit Expense	-	-	-	-	-	-
Finance Cost	-	-	-	0.02	0.01	0.01
Depreciation and Amortisation Expense	-	-	0.47	-	1.40	1.41
Loss on sale of Machinery	-	-	-	-	-	-
Loss on sale of inventories-work in process	-	-	-	-	-	-
Bad Debts	-	-	-	-	-	-
Other Expenses	1.63	0.73	1.70	4.09	3.31	11.87
Total Expenses	1.63	0.73	2.17	4.11	4.72	13.29
Profit / (Loss) before exceptional items and tax	-1.63	-0.73	-2.17	-1.97	-4.72	29.57
Tax Expense						
Net Profit / (Loss) after tax	-1.63	-0.73	-2.17	-1.97	-4.72	29.57
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the period	-1.63	-0.73	-2.17	-1.97	-4.72	29.57
Paid-up Equity Share capital (face value of Rs.10/- each)	211.50	211.50	211.50	211.50	211.50	211.50
Earnings Per Share (EPS) (of Rs.10/- each) (not annualised):						
(a) Basic :	-0.08	-0.03	-0.10	-0.09	-0.22	1.40
(b) Diluted :	-0.08	-0.03	-0.10	-0.09	-0.22	1.40

* Amount is less than thousand rupees

1. The Above financial results are in compliance with Companies (Indian Accounting Standards) Rules, 2015 as amended and read with SEBI Circular CIR/CFD/FAC/62/2016 dated 05 July, 2016.

2. These results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.02.2024.

3. As the Company has suspended its manufacturing operations and has sold of its land, buildings and manufacturing facilities and in the absence of final action plan / affairs and operations of the company, the Financial Statements of the Company have not been prepared on a going concern basis. These Financial Statements/results have been prepared on a realisable value basis.

4. The company has not obtained confirmation of balances from the parties from whom monies are receivable/to whom monies are payable. The management is of the view that absence of confirmation of balances will not have any adverse impact on the financial statements/results.

5. The Ministry of Corporate Affairs (MCA), on 28 March 2018, notified Ind AS 115 "Revenue from Contracts with Customers" and the new standard is effective from April 1, 2018, Based on assessment done by the Management, the adoption of the standard did not have any material impact on the financial statements of the company during the period.

Place : Hyderabad

Date : 14-02-2024

For and on behalf of Deccan Polypacks Limited

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DIRECTOR
DIN 00306612